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Agenda item 8

DRAFT DECISION

United Nations Revolving Fund for Natural Resources Exploration

The Governing Council

1. Takes note of the approval by the Administrator of the minimum work for the project entitled Offshore Exploration for Heavy Minerals in the Beruwala and Devinuwara Areas in Sri Lanka (SRL/88/NO1), as contained in document DP/NRE/PROJECTS/REC/13, at a cost of $360,000 as an obligation of the United Nations Revolving Fund for Natural Resources Exploration, and approves possible additional expenditure estimated at $1,200,000 for further activities following the minimum work;

2. Also takes note of the approval by the Administrator of the minimum work for the project entitled Exploration for Gold in the Canuck and Geita areas, South of Lake Victoria (URT/88/NO1), as contained in document DP/NRE/PROJECTS/REC/14, at a cost of $1,670,000 as an obligation of the United Nations Revolving Fund for Natural Resources Exploration;

3. Approves possible additional expenditure estimated at $1,500,000 for further activities following the minimum work for project URT/88/NO1.

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